

**The School Board of Broward County, Florida**  
**Capital Reserve Activity**  
 (July 1, 2016 to current)

Exhibit A

Approved School Board Agenda Items with Financial Impacts affecting the Capital Reserve and Capital Funding Requests approved in accordance with Business Practice Bulletin A-468				
Date	Item	Location	Description	Reserve Activity
07/01/2017		Capital Reserve	Fiscal Year 2018 Beginning Balance	\$ 93,606,621

**New Items (FY18):**

11/07/2017	KK-1	District-Wide	<i>Hurricane Irma Emergency Funding (pending approval of this item)</i>	<i>(18,000,000)</i>
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**Previously Approved Items (FY18):**

08/08/2017	JJ-5	Blanche Ely High	Approve Change Order #1 - C&F Electric (P.001385)	(15,084)
09/06/2017	Item 1	Capital Reserve	Additional Funding into the SMART Program Reserve included in the Adopted DEFP FY18	658,000
10/17/2017	JJ-2	McNicol Middle	Construction Bid Recommendation - Single Point of Entry	(25,000)
10/17/2017	JJ-3	North Fork Elementary	Construction Bid Recommendation - Single Point of Entry	(28,863)
10/17/2017	JJ-12	Monarch High	Increase of Funds - Track Resurfacing	(35,000)
10/17/2017	JJ-13	Cypress Bay High	Increase of Funds - Track Resurfacing	(45,000)
10/17/2017	JJ-14	Manatee Bay Elementary	Construction Bid Recommendation - SMART Program Renovations	(625,661)
<b>11/07/2017</b>		<b>Capital Reserve</b>	<b>Current Balance</b>	<b>\$ 75,490,013</b>

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Date	Item	Location	Description	Reserve Activity

**Previous Fiscal Year Activity**

**Previously Reported Items (FY17):**

07/01/2016		Capital Reserve	Beginning Balance -- Fiscal Year 2017	\$ 75,417,000
08/02/2016	JJ-2	Fort Lauderdale High	Approve the Project Completion Agreement between The School Board of Broward County, Florida and Kaufman Lynn Construction, Inc.	(1,351,882)
09/07/2016	1	Transportation	Approved amendment to the Transportation Plan for Buses and White Fleet Vehicles	(1,000,000)
09/30/2016	K-3 (12/6/16)	Capital Reserve	Impact Fees (FY16 4th Quarter)	1,967,613
09/30/2016	K-3 (12/6/16)	Capital Reserve	Prior Year Budget Carryover Items	1,350,684
10/18/2016	HH-1	Settlement Agreement	Approve the Settlement Agreement with Saltz Michelson Architect's, Inc.	1,405,000
10/18/2016	JJ-6	Coral Park Elementary	Approve the Final Change Order and Final Acceptance and Release of Retainage.	179,638
12/20/2016	EE-16	Office of Strategy & Operations	Student Generation Rate/School Impact Fee Study	(94,875)
01/18/2017	FF-1	Applied Learning	SMART Program Musical Instrument's and Equipment Accelerate Funding	(7,365,000)
02/28/2017	K-3 (4/18/17)	Capital Reserve	Federal E-Rate	2,400,345
02/28/2017	K-3 (4/18/17)	Capital Reserve	State - PECO (Public Education Capital Outlay)	887,927
03/21/2017	HH-1	Settlement Agreement	Approve the Settlement Agreement and Release between The School Board of Broward County, Florida, DiPompeo Construction Corp. and Walters Zackria Assoc., PLLC	15,000
04/04/2017	JJ-4	Bair Middle	Approve the Final Change Order and the Final Acceptance and Release of Retainage.	80,266
04/04/2017	JJ-5	South Area Bus Parking	Approve the Final Change Order and the Final Acceptance and Release of Retainage.	(66,321)
04/04/2017	JJ-6	Flamingo Elementary	Approve Change Order #2 - Advanced Roofing.	(472,289)
04/30/2017	K-3 (8/22/17)	Capital Reserve	Federal E-Rate	113,467
06/27/2017	JJ-4	Stranahan High	Approve the recommendation to award to MBR Construction, Inc.	(890,000)
06/27/2017	JJ-6	Heron Heights Elementary	Approve the request for additional funding for the modular classroom relocations and renovations.	(75,000)
06/27/2017	JJ-7	Park Trails Elementary	Approve the request for additional funding for the modular classroom relocations and renovations.	(100,000)

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06/30/2017		Capital Reserve	Net increase to revenues is \$8.8 million. A portion of that increase is related to Board approved SMART program funding acceleration (\$0.9 million). The remaining \$7.9 million is added to reserve.	7,874,642
06/30/2017		Capital Reserve	Increase due to Debt Service Savings	13,330,406
<b>06/30/2017</b>		<b>Capital Reserve</b>	<b>Fiscal Year 2017 Ending Balance</b>	<b>\$ 93,606,621</b>